

2025 Dues/TREPAC Deductibility Language for Dues Renewal Invoices

Please note that the following portion of the Texas REALTORS®/NAR Disclosure must be included in dues billing by local associations:

The following amounts for certain lobbying and political expenditures are not deductible for income tax purposes: 35% of NATIONAL ASSOCIATION OF REALTORS® (NAR) dues or \$55, 13% of Texas REALTORS® dues or \$15, ___% of local association dues, and the \$30 assessment by Texas REALTORS® for the Issues Mobilization/Political Advocacy Fund (IMPAF) are all not deductible. The remaining dues and assessment are not tax deductible as charitable contributions but may be tax deductible under other provisions of the Internal Revenue Code.

Contributions are not deductible for federal income tax purposes. Contributions to the Texas REALTORS® Political Action Committee (TREPAC) and the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS® Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS®, Texas REALTORS®, and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of Texas REALTORS®.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the Texas REALTORS® political committee administrator at 800-873-9155 to obtain information about your contributions.

- **Dues are not refundable.**
- This statement is for annual dues and any annual assessments to the local, state, and National Association of REALTORS®.
- 2025 Texas REALTORS Legal assessment fee is set at \$10; this includes the \$5 approved increase over the 2024 fee of \$5.
- 2025 Texas REALTORS IMPAF assessment fee is set at \$30 (nondeductible), no change from the 2024 fee.
- \$5 of your dues is for an annual subscription to Texas REALTOR® Magazine (for REALTOR® and Affiliate members).
- The \$45 Consumer Advertising Campaign assessment by NAR qualifies as fully deductible.
- By making payment, you acknowledge the membership duties to which you agreed when you became a member, including your duty to arbitrate disputes as provided in NAR's Code of Ethics and the bylaws of your local association.